

# Air Power Factory Engine Financing

Thank you very much for your interest in Engine Financing through Air Power! Please provide us with the information on these pages and we will process your request as soon as possible. Please fax to 855-346-2629, attn: Engine Finance Dept. or mail to: Van Bortel Finance Corporation, 4900 S. Collins St., Arlington, TX 76018, attn: Engine Finance Dept.

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## 1. Aircraft Information:

Year: \_\_\_\_\_ Make: \_\_\_\_\_ Model: \_\_\_\_\_ N# \_\_\_\_\_ Ser# \_\_\_\_\_

Total Time: \_\_\_\_\_ Engine Time: \_\_\_\_\_

Top Avionic Items:

1. \_\_\_\_\_
2. \_\_\_\_\_
3. \_\_\_\_\_
4. \_\_\_\_\_
5. \_\_\_\_\_
6. \_\_\_\_\_
7. \_\_\_\_\_

Top Airframe Options:

1. \_\_\_\_\_
2. \_\_\_\_\_
3. \_\_\_\_\_
4. \_\_\_\_\_
5. \_\_\_\_\_
6. \_\_\_\_\_
7. \_\_\_\_\_

## 2. Do you currently have a loan on your aircraft? If so, complete the following:

Bank Name: \_\_\_\_\_  
Contact Name: \_\_\_\_\_  
Phone Number: \_\_\_\_\_  
Loan Number: \_\_\_\_\_  
Current Interest Rate: \_\_\_\_\_ %

## 3. Please provide the insurance information below:

Company Name: \_\_\_\_\_  
Agent Name: \_\_\_\_\_  
Phone Number: \_\_\_\_\_  
Account Number: \_\_\_\_\_

## 4. Loan Information:

Engine Price: \$ \_\_\_\_\_  
Installation: \$ \_\_\_\_\_  
Extras: \$ \_\_\_\_\_  
Current Loan Balance on Aircraft: \$ \_\_\_\_\_

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Total Loan amount desired (add figures above): \$ \_\_\_\_\_

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## Application Instructions:

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1. Please complete all pages and return along with full signed tax returns, including any schedules, for last two years.
2. If your aircraft is registered in an LLC, provide copies of the Articles of Organization and the Operating Agreement.
3. You will be invoiced \$450 for filing and escrow fees. The invoice will be included with your contracts.  
Note: This amount may be included in the loan amount.
  - A fresh copy of the title search will be provided to the owner.

PLEASE COMPLETE ALL FIELDS ACCURATELY.

IMPORTANT INFORMATION ABOUT PROCEDURES FOR OPENING A CREDIT ACCOUNT WITH A LENDING INSTITUTION:

To help the government fight the funding of terrorism and money laundering activities, Federal law requires all financial institutions to obtain, verify and record information that identifies each person who opens an account. *What this means for you:* When you open a credit account with a lending institution, we will ask for your name, address, date of birth, and other information that will allow us to identify you. We may also ask to see your driver's license or other identifying documents.

## PERSONAL AND CREDIT INFORMATION

Name of Applicant:		Social Security No.		Date of Birth		Are you a US Citizen? Yes No	
Name of Co-Applicant (if spouse):		Social Security No.		Date of Birth		Are you a US Citizen? Yes No	
Street		City	State	Zip Code	Home Phone	Office Phone (w/ext)	Cell Phone
Years at Address:	Own Rent	Purchase Price	Original Mortgage	Mortgage Balance	Mo. Payment/Rent	Lender/Landlord Name & Phone	
Applicant's Employer Name & Address:			Position		How Long?		Mo. Salary
Co-Applicant's Employer Name & Address:			Position		How Long?		Mo. Salary
Other Income and Source (Alimony, child support and/or separate maintenance income need not be revealed if you do not wish it have it considered as a basis for repaying this obligation)			Do you have a will? Yes No (if so, name of executor)		Are you a partner or officer in any other venture? (If so, describe)		Are you a defendant in any legal action? (If so, describe)
Personal Bank and Account Info		Name & address of nearest relative not living with you			Relationship		Phone
Do you have any contingent liabilities? (If so, describe)					Have you ever been a debtor in a bankruptcy case or declared insolvent? Yes No If Yes, When?		

## FINANCIAL STATEMENT

ASSETS	In Dollars	LIABILITIES	In Dollars
Cash on Hand		Notes Payable to Banks – Secured	
US Government & Marketable Securities		Notes Payable to Banks - Unsecured	
Non-Marketable Securities		Notes Payable to Others – Secured	
Partial Interest in Real Estate Securities (See schedule below)		Notes Payable to Others – Unsecured	
Real Estate Owned (See schedule below)		Accounts and Bills Due	
Loans Receivable		Unpaid Income Taxes	
Autos and Personal Property		Real Estate Mortgages Payable (See schedule below)	
Cash Value of Life Insurance		Other Debts – Itemize	
Other Assets			
		TOTAL LIABILITIES	
		NET WORTH	
TOTAL ASSETS		TOTAL LIABILITIES and NET WORTH	

Address & Type of Property	Name on Title	Date Acquired	Cost	Market Value	Mort. Balance	Monthly Pmt.

**BY SUBMITTING THIS APPLICATION: I/we certify that the information inserted herein is true, correct, and complete.** I/We acknowledge that I/we have made this application with the intent that Lender should rely upon the information contained herein to enable Lender to grant and maintain the credit requested. Authorization is hereby granted to all credit reporting agencies, banks, and all other companies to release credit and financial information to Lender from time to time, which Lender deems necessary to establish and maintain credit. I/We further authorize any company or individual from whom I/we may have obtained or requested credit to furnish Lender with the details of that transaction. I/we agree to provide current financial information upon request, in a form acceptable to Lender. If the requested credit is granted, Lender is authorized to report information concerning the credit to credit reporting agencies.

### LENDER IS AN EQUAL OPPORTUNITY LENDER. EQUAL CREDIT OPPORTUNITY ACT NOTICE

The Federal Equal Credit Opportunity Act prohibits creditors from discriminating against credit applicants on the basis of race, color, religion, national origin, sex, marital status, age (provided that the applicant has the capacity to enter into a binding contract); because all or part of the applicant's income derives from any public assistance program, or because the applicant has in good faith exercised any right under the Consumer Credit Protection Act. The federal agency that administers compliance with this law concerning this creditor is the Federal Trade Commission Equal Credit Opportunity, Washington, D.C. 20580. Please call (800) 551-5787 if you have any questions.

**Consent to Use of a Consumer Credit Report**

The undersigned individual(s) recognize that personal credit history may be a factor in the evaluation of the credit history or credit worthiness of the applicant or in the evaluation of his or her personal guarantee of the obligations of the credit applicant (if applicable). Further, a condition of credit approval may include their guarantee, and the undersigned hereby instruct and authorize Lender, and all subsidiaries thereof (collectively, "Lender") to obtain and use consumer credit reports pertaining to each individual's credit history and/or credit worthiness from any credit reporting agency from which Lender receives such reports, in connection with the application for the extension of business credit by Lender.

In connection with any such application for business credit, the undersigned further agrees that Lender's permission to obtain a consumer credit report on the undersigned and any guarantor shall be ongoing and shall relate not only to the evaluation and/or extension of the business credit requested, but also for purposes of reviewing the account, increasing the credit line on the account (if applicable), taking collection action on the account, and for any other legitimate business purpose associated with the account as may be needed from time to time.

I/We further authorize Lender to give data contained in this application and credit information about any guarantor to its subsidiaries, affiliates and agents. I/We can prevent Lender from sharing such information, other than information about Lender's transactions, experience with guarantor, or as permitted by law, by calling the creditor at the phone number listed on this application.

Authorization is hereby granted to all credit reporting agencies, banks, and all other companies to release credit and financial information to Lender from time to time, which Lender deems necessary to establish and maintain credit. I/We further authorize any company or individual from whom I/we may have obtained or requested credit to furnish Lender with the details of that transaction.

Acknowledged and agreed to:

<b>SIGN &amp; Date</b> →	Applicant's Signature	Date	<b>SIGN &amp; Date</b> →	Co-Applicant's Signature	Date
	Printed Name			Printed Name	

**AIRCRAFT AND LOAN DETAIL (office use only)**

Aircraft Year	Aircraft Make	Aircraft Model	Serial Number	N-Number	Base Airport Identifier
Purchase Price	Loan Amount Requested	Loan Term (years)	Down Payment	Reason for Loan	
			Purchase	Air Power Refinance	Other Refinance
Name in which aircraft is to be registered:		Business Entity Type:		Type of Operation:	
		LLC    Sub-S Corp    C-Corp	Part 91    Part 135    Part 141		